

DENNY KEVIN GRAY, ET UX,

Grantors,

TO:

WARRANTY DEED

GRADY R. KNIGHTON, ET UX,

Grantees.

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, DENNY KEVIN GRAY and wife, MONICA LANGSTON GRAY, do hereby sell, convey and warrant unto GRADY R. KNIGHTON and wife, DONNA M. KNIGHTON, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 2156, Section M, First Revision, Greenbrook Subdivision, in Section 30, Township 1 South, Range 7 West, City of Southaven, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 25, Page 50, in the office of the Chancery Clerk of DeSoto County, Mississippi.

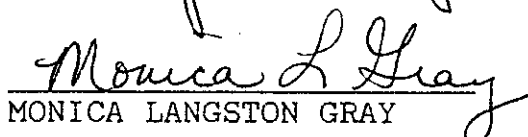
Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Denny Kevin Gray and wife, Monica Langston Gray in favor of the Amerifirst Mortgage Services, dated December 3, 1986, and recorded in Deed Book 385, Page 210, re-recorded in Deed Book 389, Page 673, which Deed of Trust was assigned unto First Southern Federal Savings & Loan Association, of record in Deed Book 390, Page 653, and re-recorded in Deed Book 387, Page 309, in the office of the Chancery Clerk of DeSoto County Mississippi, which secures an indebtedness in the current principal amount of Sixty Three Thousand One Hundred Fifty Three and 24/100 (\$63,153.24) and Grantees take subject to said loan.

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivision and zoning regulations in effect and further, subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1990 are to be paid by Grantees and possession is to be given with delivery of this Deed.

WITNESS the signature of the Grantors, this the 19th day of February, 1990.


DENNY KEVIN GRAY


MONICA LANGSTON GRAY

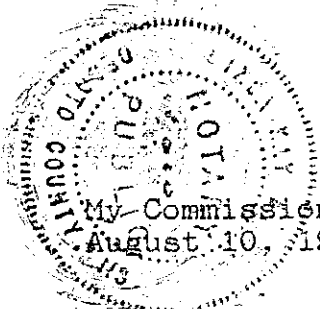
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STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the State and county aforesaid, DENNY KEVIN GRAY and wife, MONICA LANGSTON GRAY who acknowledged that they executed the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 19th day of February, 1990.

Linda Kay Wheeler
NOTARY PUBLIC



My Commission Expires:
August 10, 1991

GRANTOR'S ADDRESS: 825 Krotty Drive Cove, Southaven, Ms 38671
GRANTOR'S HOME NO. 601-393 9295 WORK NO. 601 393 9295
GRANTEE'S ADDRESS: 7395 Dovecrest Cove, Southaven, MS. 38671
GRANTEE'S HOME NO. 683 3879 WORK NO. 346-2356

h.12 STATE MS.-DESOTO CO.
FILED

FEB 21 10 28 AM '90

RECORDED 2/22/90
DEED BOOK 223 ant
PAGE 89
W.E. DAVIS CH. CLK.